

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, CHENNAI  
(APPELLATE JURISDICTION)**

**Company Appeal (AT) (CH) (Insolvency) No. 27 of 2021**

**Under section 25(2),43,45(2) & 66(2) of the Insolvency & Bankruptcy Code, 2016 r/w  
Rule 11 of the NCLT Rules , 2016)**

**(Arising out of Order dated 25.1.2021, in IA 539/IB/2020 in IBA/370/2019 passed by the  
Hon'ble National Company Law Tribunal, Division Bench-I, Chennai**

**In the matter of:**

1. Panchapakesan Swaminathan  
Ex. Managing Director  
Of Shri Sakthi Paper India Private Limited  
Old No. 22, New No. 7, A.K.S. Nagar  
Ponnaiyarajapuram, Coimbatore – 641001  
Tamil Nadu

2. Ruckmani Swaminathan  
Ex. Director of Shri Sakthi Papers India Private Limited  
Old No. 22, New No. 7, A.K.S. Nagar  
Ponnaiyarajapuram, Coimbatore – 641001  
Tamil Nadu

... Appellant

VERSUS

R. Raghavendran  
Resolution Professional  
Of Shri Sakthi Paper India Private Limited  
Flat No.3, Dhruvatara Apartments  
241, Dr. Rajendraprasad Road  
Tatabad, Coimbatore - 641012

... Respondent

Present :

For the Appellant : Mr.J.Manivannan, Advocate  
For the Respondent : Mr. B.Dhanaraj, Advocate (Caveator)

**ORDER**

**(VIRTUAL MODE)**

At request of Mr. J. Manivannan, Learned Counsel for 'Appellant' for filing of 'Rejoinder' and for filing of 'Notes of Submissions' of the 'Appellant'

containing not more than three to four pages together with citations, the matter is adjourned to 09.06.2021.

2. The Learned Counsel for the 'Appellant' shall serve copy of the 'Notes of Submissions' of the 'Appellant' as well as 'Rejoinder' to the Learned Counsel for the 'Respondent' and also to file the same in the 'Office of the Registry' (through e filing and through Hard Copy) two weeks from today.

3. The Learned Counsel for the 'Respondent' is also permitted to file 'Notes of Submissions' of the 'Respondent' within 10 days from the receipt of the 'Notes of Submissions' of the Appellant and shall serve a copy of the same on the Learned Counsel for 'Appellant' and also to file the same in the 'Office of the Registry' (through e filing and through Hard copy) well in advance before the 'Next date of Hearing'.

4. The 'Office of the Registry' is directed to List the matter on 09.06.2021.

**[Justice Venugopal M]**  
**Member (Judicial)**

**[V. P. Singh]**  
**Member (Technical)**

20.04.2021  
KM